

# **Order Routing Relationships**

## **SEC-Required Report on Routing of Customer Orders**

Integrity Brokerage Services, Inc. has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of orders directed by the firm, in other words, any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-client directed orders, Integrity Brokerage Services, Inc. has selected the execution venue on behalf of its customers. The report includes four sections: one for securities listed on the New York Stock exchange, one for securities listed on The Nasdaq Stock Market, one for securities listed on the American Stock Exchange or regional exchanges, and one for exchange-listed options. For each section, this report identifies the venues most often selected by Integrity Brokerage Services, Inc., sets forth the percentage of various types of orders routed to the venues, and discusses the material aspects of Integrity Brokerage Services, Inc. relationship with the venues.

### **IBSI Relationships:**

IBSI does not receive any payment for order flow from any firm. We do not direct orders other than via our trading system which sends all orders to Knight Securities or, when using Radius Advantage via the Penson system, another destination as dictated by Penson Financial.

**Knight Securities**- There are no material aspects of the order-routing relationship between Integrity Brokerage Services, Inc. and NITE or TRIM (Knight Securities).